

Department:	Accounting	Degree	Master of Science in Accounting (MSA)
--------------------	------------	---------------	---------------------------------------

Course Name:	Accounting Theory	Course No.:	ACCT631
Prerequisite :		Credit Hours:	3

Brief Description:
<p>This course develops knowledge of contemporary accounting theory and associated research and how they contribute to the development of the accounting environment and accounting practice. The course focuses on accounting regulation, reporting practice and the usefulness of accounting information. Topics may include theory development in accounting, normative accounting theories, positive accounting theories, ethics in accounting, social and environmental accounting issues, and professional judgement in accounting</p>

Course Objectives:
<p>After completing this course, the student will be able to:</p> <ol style="list-style-type: none"> 1. Identify the objective of the accounting theory, and the accounting theory establishment and function. 2. Discuss the different schools of accounting theory and methods used to build accounting theory. 3. Identify the accounting theory framework. 4. Apply a structured decision model to exercise judgement in the application of accounting standards. 5. utilize oral communication skills to communicate to peers. 6. Demonstrate improvement in written communication skills. 7. Demonstrate knowledge of approaches to do research proposal in accounting.

Course Topics:
<ul style="list-style-type: none"> ➤ Introduction to accounting theory. ➤ The structure of accounting theory ➤ Framework of accounting to establish accounting standards. ➤ Discussing the measurement, disclosure, accounting presentation and their issues. ➤ The relationship of accounting theory with the economic theory and financial theory. ➤ The positive approaches, income smoothing and earning management. ➤ Alternative assets valuation and income determination model

Text Book:
<p>➤ Ahmed Riahi-Belkaoui (2004) Accounting Theory, fifth edition</p>

Additional References:
<p>➤ Financial Accounting Theory and Analysis: Text and Cases by Richard G. Schroeder</p>

Online Resources:

Matrix of Measurement and Assessment Tools and Learning Objectives										
			Objectives							
			Knowledge		Critical thinking		Oral communication			
Assessment tools	Grade	Week (Time period)	Objective No.	Grade	Objective No.	Grade	Objective No.			Grade
Midterm Exam	20	10 th	1+2+3	20						
Assignments	15	During the semester							6	15
Research Proposal	20	End of the semester			6	20				
Presentation	5	End of the semester					5	5		
Final Exam	40	The period of final exams	1+2+3+4	40						
Total objectives' grades	100			75		20				5
Percentage allocated	100%			75%		20%				5%

Course Outline:

Week	Hours	Topics
1	3	Introduction
2	3	The structure of accounting theory
3+4	6	Fairness and disclosure and future trend in accounting
5	3	Research perspective accounting
6+7	6	Accounting: a multiple paradigm science
8+9	6	The events and behavioral approaches
10	3	Midterm exam
11	3	The predictive approaches
12	3	The positive approaches, income smoothing and earning management.
13	3	Current- value accounting
14	3	General price-level accounting
15	13	Alternative assets valuation and income determination model

**Approved by Dept.
Chair:**

Dr. Ahmad Al-Salman

Date of Approval:

30-9-2019

Extra Information: *(Updated every semester and filled by course instructor)*

Course

Instructor:

Office No:

Extension:

Email:

Office Hours: