

Department:	Accounting	Degree	Master of Science in Accounting (MSA)
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Course Name:	Forensic Accounting	Course No.:	ACCT 632
Prerequisite:		Credit Hours:	3

Brief Description:
Forensic accounting may be defined as using an individual's accounting, auditing and investigation knowledge and skills to conduct an examination into a company's financial statements. This course provides students with an understanding of the drivers for and practices associated with corporate fraud represented within published financial statements. It aims to provide students a progressive, challenging and stimulating framework of study that will equip them to work in this field. Students will learn how to investigate a case, gather evidence, prepare expert reports and provide evidence.

Course Objectives:
After completing this course, the student will be able to:
<ol style="list-style-type: none"> 1. Explain the nature, types, and drivers for fraud within the financial dimension of corporate life. 2. Explore methods of fraud detection and prevention, and increase their ability to recognize potential fraudulent situations. 3. Recognize the ethical and legal environment and the responsibilities of a forensic accountant. 4. Demonstrate knowledge of the various disciplines of forensic accounting including fraud, bankruptcy, financial statement misrepresentation, damages and valuation. 5. Demonstrate knowledge of approaches to do research proposal in accounting. 6. Demonstrate effective communication in speech. 7. Demonstrate improvement in written communication skills.

Course Topics:
Part One: Introduction to Forensic Accounting and Fraud Examination Part Two: Fraud Examination Theory, Practice, and Methods Part Three: Occupational and Organizational Fraud Part Four: Specialized Fraud Areas

Text Book:
<ul style="list-style-type: none"> • Thomas Golden, Steven Skalak and Mona Clayton (2006) A Guide to Forensic Accounting Investigation, Published by John Wiley & Sons, Inc • William Hopwood, Jay Leiner and George Young, (2011) <i>Forensic Accounting and Fraud Examination</i> McGraw-Hill Companies, Inc.- ISBN 0078136660 - 2nd Edition • Pedneault, S., Rudewicz, F., Silverstone, H. and Sheetz, M. (2012), <i>Forensic Accounting and Fraud Investigation for Non-Experts</i>, 3rd edition, John Wiley & Sons.

Additional References:
<ul style="list-style-type: none"> • Taylor, J. (2010), <i>Forensic Accounting</i>, Financial Times/ Prentice Hall. • <i>Forensic Accounting for Dummies</i>, Frimette Kass-Shraibman and Vijay Sampath, Wiley Publishers • <i>Forensic Accounting and Fraud Examination</i>, Mary-Jo Kranacher, Richard Riley and Joseph Wells, Wiley Publishers • <i>Financial Shenanigans – How to Detect Accounting Gimmicks & Fraud in Financial Reports</i>, Howard Schilit, McGraw Hill http://www.forensicaccountinguk.com/case-studies/fraud-investigation-defendant http://www.forensic-accountants.co.uk/case-studies.cfm <i>Managing the Business Risk of Fraud: A Practical Guide</i>

Matrix of Measurement and Assessment Tools and Learning Objectives

			Objectives						
			Knowledge		Critical thinking		Oral communication		
Assessment tools	Grade	Week (Time period)	Objective No.	Grade	Objective No.	Grade	Objective No.		Grade
Midterm Exam	20	10 th	1+2+3+4	20					
Assignments	15	During the semester						7	15
Research Proposal	20	End of the semester			5	20			
Presentation	5	End of the semester					5		5
Final Exam	40	The period of final exams	1+2+3+4	40					
Total objectives' grades	100			60		20			5
Percentage allocated	100%			60%		20%			5%

Course Outline

Week	Hours	Topics	Reading	Additional Reading
1	3	Introduction and course overview		
2	3	Introduction to Forensic Accounting and Fraud Examination	FORENSIC ACCOUNTING diffinition	The 10 Worst Corporate Accounting Scandals of All Time
3	3	Fraud: An Introduction...CH 1 from (Wiley A Guide to Forensic Accounting Investigation)	*FORENSIC ACCOUNTING THE WHATS, WHYS, AND HOWS OF FORENSIC ACCOUNTING by Kerry Myers	*Forensic Accounting and Financial Fraud in Nigeria: An Empirical Approach
4	3	Fraud Examination Fraud Prevention Fraud Detection	Potential Red Flags and Fraud Detection Techniques (CH 8...FROM Wiley A Guide to Forensic Accounting Investigation) How to Detect and Prevent Financial Statement Fraud 2017_Chapter Excerpt	Accountability in financial reporting: detecting fraudulent firms Application of Beneish M-Score Models and Data Mining to Detect Financial Fraud
5	3	The Auditing Environment	Internal Audit: The Second Line of Defense (CH 8...FROM Wiley A Guide to Forensic Accounting Investigation)	INTEGRATING FORENSIC INVESTIGATION TECHNIQUES IN INTERNAL AUDITING FORENSIC_AUDIT_FORENSIC_TOOLS_AND_TECHNI
6	3	The Forensic Accounting Legal	Wiley A Guide to Forensic	

		Environment	Accounting Investigation	
7	3	Accounting Information Systems	10 Financial Statement Fraud: Revenue and Receivables (CH 10...FROM Wiley A Guide to Forensic Accounting Investigation) (CH 2...FROM Forensic Accounting and Fraud Investigation for Non-Experts-2nd)	11 Financial Statement Fraud: Other Schemes and Misappropriations (CH 11...FROM Wiley A Guide to Forensic Accounting Investigation)
8	3	Internal Control Processes	Wiley A Guide to Forensic Accounting Investigation	
9	3	Fraud Prevention and Risk Management	Wiley A Guide to Forensic Accounting Investigation	
10	3	Guest Speaker		
11	3	Midterm Exam		
12	3	Financial Statement Fraud	Wiley A Guide to Forensic Accounting Investigation	
13	3	Business Valuation, Bankruptcy	Wiley A Guide to Forensic Accounting Investigation	
14	3	Presentations		
15	3	Presentations		

Approved by Dept. Chair:

Dr. Ahmad Al-Salman

Date of Approval:

30-9-2019

Extra Information:(Updated every semester and filled by course instructor)

Course

Instructor:

Office No:

Extension:

Email:

Office Hours: