

Department:	Accounting	Degree	Master of Science in Accounting (MAcc)
--------------------	-------------------	---------------	---

Course Name:	Governmental and Not-for-profit Accounting	Course No.:	ACCT 634
Prerequisite:		Credit Hours:	3

Brief Description:

This course is designed to cover financial reporting, managerial, auditing, taxation, and information systems issues in governmental and nonprofit entities. Ethics and professional standards, as well as communication and analytical skills, are developed. Students will apply dual-track accounting to help develop skills at analyzing transactions in a governmental entity and follow their effect on the financial statements. This course will benefit all accounting students but especially those who are interested in managerial accounting positions in universities, health care organizations, public schools, state and local governments, or nonprofit organizations.

Course Objectives:

After completing this course, the student will be able to:

1. Describe the environment of governmental and non-profit organizations.
2. Explain the accounting cycle in the government **entities**.
3. Determine the general government budget methods.
4. Evaluate the general budget method used in Saudi Arabia.
5. Describe the control systems in the government.
6. Demonstrate improvement in written communication skills.
7. Demonstrate knowledge of approaches to do research proposal in accounting.
8. Demonstrate effective communication in speech.

Course Topics:

Introduction
Financial reporting for governmental and not-for-profit entities
Principles of accounting and financial reporting for state and local governments
Governmental operating statement accounts: Budgetary accounting
Accounting for governmental operating activities-Illustrative transactions and financial statements (plus ethics issues)
Accounting for general capital assets and capital projects
Auditing of governmental and not-for-profit organizations
Accounting for fiduciary activities: Agency and trust funds
Accounting for colleges and universities

Text Book:

Reck, J., Lowensohn, S. & Wilson, E. (2013). Accounting for Governmental and Nonprofit Entities (16th ed.). New York, NY: McGraw-Hill Irwin. ISBN-13: 978-0-07-811093-1. MHID: 078110939.

•

Additional References:

Matrix of Measurement and Assessment Tools and Learning Objectives

			Objectives							
			Knowledge		Critical thinking		Oral communication			
Assessment Tools	Grade	Week (Time period)	Objective No.	Grade	Objective No.	Grade	Objective No.			Grade
Midterm Exam	20	10 th	1+2+3+4	20						
Assignments	10	During the semester							6	10
Research Proposal	25	End of the semester			7	25				
Presentation	5	End of the semester					8			
Final Exam	40	The period of final exams	1+2+3+4+5	40						
Total objectives' grades	100			70		25				
Percentage allocated	100%			70%		25%				5%

Course Outline		
Week	Hours	Topics
1	3	Chapter 1 Financial Reporting for Governmental and Not-for-Profit Entities
2	3	Chapter 2 Principles of Accounting and Financial Reporting for State and Local Governments
3	3	Chapter 3 Governmental Operating Statement Accounts: Budgetary Accounting
4	3	Chapter 4 Accounting for Governmental Operating Activities Illustrative Transactions and financial Statements Chapter 5 Accounting for General Capital Assets and Capital Projects
5	3	Chapter 6 Accounting for General Long-Term Liabilities and Debt Service
6	3	Chapter 7 Accounting for the Business-Type Activities of State and Local Governments
7	3	Chapter 8 Accounting for Fiduciary Activities Agency and Trust Funds
8	3	Chapter 9 Financial Reporting of State and Local Governments
9	3	Chapter 10 Analysis of Governmental Financial Performance
10	3	Chapter 11 Auditing of Governmental and Not-for-Profit Organizations
11	3	Chapter 12 Accounting and Reporting for the Federal Government
12	3	Chapter 13 Budgeting and Costing of Government Services
13	3	Chapter 14 Accounting for Not-for-Profit Organizations
14	3	Chapter 15 Not-for-Profit Organizations Regulatory, Taxation, and Performance Issues
15	3	Chapter 16 Accounting for Colleges and Universities Chapter 17 Accounting for Health Care Organizations Glossary Governmental and Not-for-Profit Organizations

Approved by Dept. Chair:
Dr. Ahmad Al-Salman

Date of Approval:
30-9-2019

Extra Information: *(Updated every semester and filled by course instructor)*

Course

Instructor:

Office No:

Extension:

Email:

Office Hours: