

<b>Department:</b>	Accounting	<b>Degree</b>	Master of Science in Accounting (MSA)
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<b>Course Name:</b>	International Accounting	<b>Course No.:</b>	ACCT636
<b>Prerequisite:</b>		<b>Credit Hours:</b>	3

<b>Brief Description:</b>
<p>This course covers International Financial Reporting Standards (IFRS) and other related international accounting issues. This course is designed to familiarize students with the infrastructure and institutional elements of IFRS, provide an overview of the IASB due process, conceptual framework underlying IFRS, and the core accounting topics on financial statement elements and presentation. Through readings, research, problem solving, case analysis, and class discussions students should be able to develop analytical and practical skills to effectively deal with international financial reporting issues and problems.</p>

<b>Course Objectives:</b>
<p>After completing this course, the student will be able to:</p> <ol style="list-style-type: none"> <li>1. Have a general overview about IFRS dealing with Presentation, disclosure, recognition, and measurement.</li> <li>2. Have an understanding in applying and interpreting existing IFRS to real world accounting problems</li> <li>3. Discuss IFRS as they apply to accounting for assets, liabilities and equity;</li> <li>4. Assess the problems created by the diversity in accounting standards and practices for multinational worldwide organizations.</li> <li>5. Utilize oral communication skills to communicate to peers.</li> <li>6. Demonstrate knowledge of approaches to do research proposal in accounting.</li> </ol>

<b>Course Topics:</b>
<ul style="list-style-type: none"> <li>➤ Introduction to International Accounting.</li> <li>➤ Worldwide Accounting Diversity.</li> <li>➤ International Convergence of Financial Reporting.</li> <li>➤ International Financial Reporting Standards.</li> <li>➤</li> </ul>

<b>Text Book:</b>
<ul style="list-style-type: none"> <li>➤ IFRS</li> <li>➤ Douppnik, T. S. &amp; Perera, H. (2012). International accounting (3rd ed.). New York, NY: McGraw-Hill</li> </ul>

<b>Additional References:</b>
<ul style="list-style-type: none"> <li>➤ Abbas, Mirza. (2011). <i>The Guide Book The Practical Implementation of the International Standards for the Preparation of Financial Reports</i>. 3<sup>rd</sup> Edition.</li> <li>➤ <a href="http://www.pwc.com/en_US/us/issues/ifrs-reporting/publications/assets/ifrs-and-us-gaap-similarities-and-differences-2012.pdf">http://www.pwc.com/en_US/us/issues/ifrs-reporting/publications/assets/ifrs-and-us-gaap-similarities-and-differences-2012.pdf</a></li> </ul>

- [http://www.ey.com/Publication/vwLUAssets/US\\_GAAP\\_versus\\_IFRS:\\_The\\_basics\\_November\\_2012/\\$FILE/US\\_GAAP\\_v\\_IFRS\\_The\\_Basics\\_Nov2012.pdf](http://www.ey.com/Publication/vwLUAssets/US_GAAP_versus_IFRS:_The_basics_November_2012/$FILE/US_GAAP_v_IFRS_The_Basics_Nov2012.pdf)
- [http://www.grantthornton.com/~media/content-page-files/audit/pdfs/white-papers/GTUS%20Comparison%20Document%20-%20May%202013\\_A1.ashx](http://www.grantthornton.com/~media/content-page-files/audit/pdfs/white-papers/GTUS%20Comparison%20Document%20-%20May%202013_A1.ashx)

#### Online Resources:

- <http://www.socpa.org.sa>
- <http://www.tadawul.com.sa>

#### Matrix of Measurement and Assessment Tools and Learning Objectives

			Objectives					
			Knowledge		Critical thinking		Oral communication	
Assessment tools	Grade	Week (Time period)	Objective No.	Grade	Objective No.	Grade	Objective No.	Grade
Midterm Exam	20	10 <sup>th</sup>	1+2+3	20				
Assignments	10	During the semester	1+2+3+4	10				
Research Proposal	25	End of the semester			6	25		
Presentation	5	End of the semester					5	5
Final Exam	40	The period of final exams	1+2+3+4	40				
Total objectives' grades	100			70		25		5
Percentage allocated	100%			70%		25%		5%

#### Course Outline:

Week	Hou rs	Topics
1	3	Introduction to International Accounting
2	3	Worldwide Accounting Diversity.
3	3	International Convergence of Financial Reporting
4	3	International Financial Reporting Standards.
5+6	6	Foreign Currency Transactions and Hedging Foreign Exchange Risk.
7	3	Translation of Foreign Currency Financial Statements
8	3	Analysis of Foreign Financial Statements
9	3	Midterm exam
10	3	Additional Financial Reporting Issues.
11	3	International Corporate Social Reporting
12+13	3	Distinguish between accounting methods, applications, and theories in financial translations.
14	3	revision.
15	3	revision.

**Approved by Dept.  
Chair:**

Dr. Ahmad Al-Salman

**Date of Approval:**

30-9-2019

**Extra Information:** (Updated every semester and filled by course instructor)

**Course**

**Instructor:**

**Office No:**

**Extension:**

**Email:**

**Office Hours:**