

Department: Economics and Finance

Course Name:	Corporate Governance and Risk Management	Course No.:	FIN 636
Prerequisite:	N/A	Credit Hours:	3

Brief Description:

This course covers several aspects of corporate governance. It provides students with a comprehensive understanding of theoretical frameworks of corporate governance with an emphasis on the different practices of corporate governance in global markets. This is achieved through a comprehensive coverage of topics including advanced theories of corporate governance and its implications such as agency theory, stakeholder theory, stewardship theory, resources dependency theory, systems theory; the regulatory frameworks of corporate governance and the role of governance rating firms; functions of the boards and related Issues on the board's agenda; corporate transparency and the importance of reporting and disclosure; and governance mechanisms of listed and non-listed companies.

Course Objectives:

After completion of this course the student will be able to:

1. Interpret corporate governance concepts and theories.
2. Explain the regulatory frameworks of corporate governance and practices.
3. Discuss the differences of corporate governance in global markets.
4. Emphasize the importance of disclosure and transparency in company management performance.
5. Compare the governance of listed and non-listed companies.
6. Demonstrate cases and issues related to corporate governance approaching.
7. Recognize the ethical agency dilemma, and demonstrate analytical skills to solve the governance issues.
8. Evaluate and report the impact of social and cultural differences on corporate governance mechanisms.

Course Topics:

1. Corporate governance principles.
2. Theories of corporate governance.
3. The regulatory frameworks of corporate governance.
4. Corporate governance in a global economy.
5. Practices of corporate governance.
6. Issues on the board's agenda.
7. Corporate transparency, reporting and disclosure.
8. Governance of listed and non-listed companies.

Text Book:

Tricker, R.I. (2019), Corporate Governance: Principles, Policies and Practices, Oxford University Press, Oxford.
Goel, S., 2019. Corporate Governance: Principles and Practices. 1st ed. McGraw-Hill Education.

Additional References:

Mallin, C. (2019). Corporate Governance. 6th edition, Oxford University Press, oxford.
Clarke, T. (2017).. International corporate governance: A comparative approach. Abingdon, UK: Routledge.
Monks, R. & Minow, N. (2011). Corporate Governance. 5th edition, Chichester: John Wiley & Sons Inc.

Online Resources:

- Bloomberg Terminal.
- Academic databases available through the University's Library website.

Measurement & Assessment Tools:

Objectives			Obj 1.1 &1.2	Obj 2.1	Obj 4.1&4.2
Assessment tools	Grade	Week (Time period)	1	2	3
Midterm test	25	4-8 th	✖		
Case study	15	10 th		✖	
Project	20	15 th			✖
Final exam	40	As Dated	✖		
Total	100				
Extra credit					
	5	15 th	✖		

Tentative Course Outline:

Week	Hours	Topics	Readings
1	3	An overview of corporate governance: definitions of corporate governance, the scope of corporate governance, differences between governance and management, board structure and diversity.	
2	3	Theories of corporate governance: agency theory: agency costs, agency issues, implications of agency theory for corporate governance.	
3	3	Theories of corporate governance: stakeholder theory: stakeholder rights and activism, implications of stakeholder theory for corporate governance.	
4	3	Theories of corporate governance: stewardship theory: stewardship of the boards; resources dependency theory; systems theory; tensions in approach to corporate governance.	

5	3	The regulatory frameworks of corporate governance: legislation, regulation, corporate governance codes and governance rating firms.	
6	3	The regulatory frameworks of corporate governance: legislation, regulation, corporate governance codes and governance rating firms.	
7	3	Corporate governance in a global economy: corporate governance in the US, the UK and emerging capital markets; effectiveness, globalization, and convergence; important models of corporate governance.	
8	3	Practices of corporate governance: functions of the boards: board membership, board leadership, board activities, board effectiveness, board evaluations.	
9	3	Practices of corporate governance: functions of the boards: board membership, board leadership, board activities, board effectiveness, board evaluations.	
10	3	Issues on the board's agenda: issues within the board, issues between boards and managements, issues between boards and owners, issues between owners, issues between the companies and its publics.	
11	3	Issues on the board's agenda: issues within the board, issues between boards and managements, issues between boards and owners, issues between owners, issues between the companies and its publics.	
12	3	Corporate transparency, reporting and disclosure: financial reporting, operational reporting, governance reporting, social and environmental reporting, risk reporting, issues in reporting, impact of transparency.	
13	3	Corporate transparency, reporting and disclosure: financial reporting, operational reporting, governance reporting, social and environmental reporting, risk reporting, issues in reporting, impact of transparency.	
14	3	Governance of listed and non-listed companies: ownership of listed companies, the governance of complex corporate structure, the governance of private companies, the governance of subsidiary and associated companies, the governance of employee-owned companies, the governance of non-profit organizations.	
15	3	Governance of listed and non-listed companies: ownership of listed companies, the governance of complex corporate structure, the governance of private companies, the governance of subsidiary and associated companies, the governance of employee-owned companies, the governance of non-profit organizations.	
16	3	Revision	

**Approved by Dept.
Chair:**

Dr. Fahad Al Mohaimeed

Date of Approval:

Extra Information: (Updated every semester and filled by course instructor)

**Course
Instructor:
Office No:
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