

Department: Economics and Finance

Course Name:	Economic Development	Course No.:	ECON 644
Prerequisite:	N/A	Credit Hours:	3

Brief Description:

The aim of the course is to introduce a various theories and models of economic growth and development, the development impact on income distribution and poverty, role of government in economic growth and development, role of monetary and fiscal policies in development. Use the economic analysis in the major issues related with the growth and the economic development with special reference to developing c economies

Course Objectives:

After completion of this course the student will be able to:

- Explain the economic development.
- Discuss the impact of development on income distribution and poverty
- Compare the role of government and private sector.
- Evaluate the role of different policy
- Formulate the appropriate policy for the Saudi Arabian economy

Course Topics:

- Theories of Economic Development and Growth
- Economic Models of Development and Growth
- Impact of Development on Income Distribution
- Impact of Development on the state of Poverty
- Role of Government in Economic Development
- Industrialization and Development
- Development of Agricultural Sector
- Energy Sector and Development
- Human Capital
- Open Economy and Development
- Role of Commercial Policy
- Role of Fiscal Policy
- Role of Monetary Policy
- Foreign Aid
- Health

Text Book:

➤ .E Michael Todaro and Stephen C Smith (2014) Economic Development, 12/E, New York, USA: Pearson

Additional References:

J. E. Taylor (2015) Essentials of Development Economics - 2nd edition, Los Angeles, USA: University of California press

Online Resources:

➤ www.economist.com

Measurement & Assessment Tools:

Objectives			Obj 1.1 & 1.2	Obj 2.2	Obj 3.1
Assessment tools	Grade	Week (Time period)	1	2	3
Midterm test	25	9 th	✗		
Class work	10	12 th			✗
Assignments	15	15 th		✗	
Final exam	50	As Dated	✗		
Total	100				
Extra credit					
Not Required					

Tentative Course Outline:

Week	Hours	Topics	Readings
1	3	Theories of Economic Development and Growth	
2	3	Economic Models of Development and Growth	
3	3	Impact of Development on Income Distribution	
4	3	Impact of Development on the state of Poverty	
5	3	Role of Government in Economic Development	
6	3	Industrialization and Development	
7	3	Development of Agricultural Sector	
8	3	Energy Sector and Development	
9	3	Human Capital	
10	3	Open Economy and Development	
11	3	Role of Commercial Policy	
12	3	Role of Fiscal Policy	
13	3	Role of Monetary Policy	
14	3	Foreign Aid	
15	3	Role of Health Sector	
16	3	Revision	

Approved by Dept. Chair:

Date of Approval:

Extra Information: (Updated every semester and filled by course instructor)

Course Instructor: Dr

Office No:

Extension:

Email:

Office Hours: