

Department:	Accounting
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Course Name:	Financial Management and Managerial Accounting	Course No.:	ACCT 601
Prerequisite:	N/A	Credit Hours:	3

Brief Description:

This course teaches students how to demonstrate the financial accounting framework, the accounting cycle, how to prepare and analyze financial statements, and how to extract and modify costs in order to make informed managerial decisions. In addition, the course provides an overview of theoretical and practical managerial accounting information. Planning is covered through important topics such as job order cost systems and overhead allocations, process costing, operational budgeting, standard cost systems and cost-volume-profit analysis.

Course Objectives:

After completion of this course the student will be able to:

- Discuss the financial accounting framework and the accounting cycle.
- Illustrate how to prepare and analyze financial statements.
- Describe concepts and tools of managerial accounting needed in all the different managerial levels in an organization.
- Analyze and interpret both historical (real) and future (predicted) data used by management to conduct daily operations and plan future operations.
- Demonstrate improvement in oral communication skills through class involvement.

Participate actively and effectively in critical thinking in order to deal with developing future rational decisions.

Course Topics:

- Accounting: Information for Decision Making
- Basic Financial Statements
- The Accounting Cycle: Capturing Economic Events
- The Accounting Cycle: Accruals and Deferrals
- The Accounting Cycle: Reporting Financial Results
- Statement of Cash Flows
- Financial Statement Analysis
- Management Accounting: A Business Partner
- Cost-Volume-Profit Analysis
- Responsibility Accounting and Transfer Pricing
- Rewarding Business Performance

Text Book:

Williams, J. R., Haka, S. F., Bettner, M. S., & Carcello, J. V. (2020). Financial and Managerial Accounting. New York, NY: Mc Graw-Hill Irwin.

Additional References:

- Atkinson, Kaplan, Matsumura and Young (2012). Management Accounting Information for Decision-Making and Strategy Execution. 6th edition. International edition, Pearson Publishing.
- Garrison, Noreen and Brewer. (2010). Managerial Accounting. 13th edition. McGraw-Hill Irwin Publishing.
- Hilton, R. W. (2009). Managerial Accounting: Creating Value in a Dynamic Business Environment. McGraw-Hill Irwin: New York, NY. 140, 141.
- Weygandt J. J., Kimmel, P. D., & Kieso, D. E. (2008). Managerial Accounting: Tools for Business Decision Making. John Wiley & Sons, Inc: Hoboken, NJ. 105.
- Horngren, C. T., Datar, S. M., Foster, Madhav, G., Rajan, V., & Ittner, C. (2009). Cost Accounting: A Managerial Emphasis. Pearson Prentice Hall: Upper Saddle River, NJ. 640.

Online Resources:

- Bloomberg Terminal.
- Academic databases available through the University's Library website.

Measurement & Assessment Tools:

Objectives			Knowledge	Critical Thinking	Communication Skills
Assessment tools	Grade	Week (Time period)	1	2	3
Midterm test	25	9 th	✗		
Case study memorandum	10	12 th		✗	
Project	25	15 th			✗
Final exam	40	As Dated	✗		
Total	100				

Course Outline:

Week	Hours	Topics	Readings
1	3	Course introduction	Ch1
2	3	Accounting: Information for Decision Making, discuss exercises and cases	Ch1
3	3	Basic Financial Statements, discuss exercises and cases	Ch2
4	3	The Accounting Cycle: Capturing Economic Events, discuss exercises and cases	Ch3
5	3	The Accounting Cycle: Accruals and Deferrals, discuss exercises and cases	Ch4
6	3	The Accounting Cycle: Reporting Financial Results , discuss exercises and cases	Ch5
7	3	Statement of Cash Flows , discuss exercises and cases	Ch13
8	3	Midterm Exam	
9	3	Financial Statement Analysis , discuss exercises and cases	Ch14
10	3	Management Accounting: A Business Partner ,discuss exercises and cases	Ch16
11	3	Cost-Volume-Profit Analysis , discuss exercises and cases	Ch20
12	3	Responsibility Accounting and Transfer Pricing , discuss exercises and cases	Ch22
13	3	Rewarding Business Performance, discuss exercises and cases	Ch25
14	3	Presentation	
15	3	Revision	



كلية الاقتصاد والإدارة
College of Business
& Economics

Syllabus ACCT 601



Approved by Dept. Chair:

Date of Approval:

Extra Information: *(Updated every semester and filled by course instructor)*

Course Instructor: Dr Hussein Elnafabi
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Extension: 3092
Email: hu.mohamed@qu.edu.sa
Office Hours: Thursday: 11:00AM to 1:00PM; Tuesday: 11:00AM to 1:00PM