



## course syllabus

semester:432

Department:	Economics & Finance		
Course Name:	Islamic Finance	Course No.:	FIN623
Prerequisite:		Credit Hours:	3

### Brief Description:

This course focuses on the study of various Islamic financing and investment instruments under the umbrella of Shari'ah, contracts for each of these instruments, their associated risk management and diversification of the portfolios of Islamic financial institutions, the use of financial analysis tools, combining the theoretical and applied proposition of financing and investment instruments, some other related topics, i.e. real estate, corporate governance, a comprehensive and detailed comparison with conventional financing system

### Course Objectives:

After completion of this course the student will be able to:

- Business ethics from an Islamic perspective.
- Highlighting the Islamic finance methods in accordance with the provisions of Islamic Shari'ah.
- Developing an advanced understanding of Islamic finance and the current practices of Islamic banks, legal and ethical frameworks under which they operate.
- Recognize the differences between challenges and opportunities facing current Islamic financial system.
- Presentation and comparative analysis of traditional and Islamic finance

### Course Topics:

1-Principles of Islamic Finance	2-The concept of Islamic finance with the principles of Islamic legislation
3-The concept of Islamic finance with the principles of Islamic legislation	4-Contracts in Islamic banking
5-Contracts in Islamic banking	6-Unnamed contracts in Islamic banking
7-Applications of Islamic financial products	8-Applications of Islamic financial products
9-Islamic finance tools and models	10-Islamic finance tools and models
11-Islamic finance tools and models	12-Challenges and risks associated with Islamic financial products
13-Challenges and risks associated with Islamic financial products	14-Social Responsibility for Islamic Finance
15-Islamic finance experiences in some Islamic countries	16-Presentation of the Group Project

### Text Book:

Ayub M. (2007). Understanding Islamic Finance, John Wiley & Sons

### Additional References:

Hassan, K. and Lewis, M. K. (2009), Handbook of Islamic Banking, Edward Elgar Publishing Ltd  
 Jackson-Moore, E. (2009), The International Handbook of Islamic Banking and Finance, Global Professional Publishing Ltd  
 Roslay, S. A. (2005), Critical Issues on Islamic Banking and Financial Markets: Islamic Economics, Banking and Finance, Investments, Takaful and Financial Planning, AuthorHouse  
 Yahia, A-R. (2010), The Art of Islamic Banking and Finance: Tools and Techniques for Community-based Banking, John Wiley & Sons

### Online Resources:

<http://www.pearsoned.co.uk>  
<http://www.ISB.org>

Measurement & Assessment Tools:					
Objectives			MScF.G.1	MScF.G.2	MScF.G.3
Assessment tools	Grade	Week (Time period)	Obj.1.1	Obj.2.1	Obj.3.1
Midterm	30	11	30.00		
Group Project	30	13 & 14			30.00
Individual Assignment	10	15		10.00	
Final Exam	30	16	30.00		
<b>Total</b>	<b>100</b>	<b>--</b>	<b>60.00</b>	<b>10.00</b>	<b>30.00</b>

Remarks of Measurement & Assessment Tools:

Measurement & Assessment Tools Objectifs description:

- Obj.1.1: Students will be able to demonstrate their knowledge of finance theories and models.
- Obj.2.1: Students will be able to write a concise, logical and coherent report on a financial issue
- Obj.3.1: Students will demonstrate problem solving/analytical/critical thinking abilities

Course Outline:

Week	Hours	Topics
1	3	Principles of Islamic Finance
2	3	The concept of Islamic finance with the principles of Islamic legislation
3	3	The concept of Islamic finance with the principles of Islamic legislation
4	3	Contracts in Islamic banking
5	3	Contracts in Islamic banking
6	3	Unnamed contracts in Islamic banking
7	3	Applications of Islamic financial products
8	3	Applications of Islamic financial products
9	3	Islamic finance tools and models
10	3	Islamic finance tools and models
11	3	Islamic finance tools and models
12	3	Challenges and risks associated with Islamic financial products
13	3	Challenges and risks associated with Islamic financial products
14	3	Social Responsibility for Islamic Finance
15	3	Islamic finance experiences in some Islamic countries
16	3	Presentation of the Group Project

Approved by Dept. Chair:

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Date of Approval:

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Extra Information:(Updated every semester and filled by the course instructor)

Course Instructor: -----  
Office No: -----  
Extension: -----  
Email: -----  
Office Hours: -----